

Myrtle Beach Downtown Alliance Inc.

Whistleblower Policy

Myrtle Beach Downtown Alliance Inc. (the “Corporation”) expects its directors, officers, employees, and volunteers to observe high ethical standards and to comply with applicable laws and regulations in the conduct of their duties. This Whistleblower Policy (this “Policy”) describes the process for individuals to submit complaints regarding the quality and integrity of the Corporation’s accounting, auditing, and financial reporting controls and procedures as well as the Corporation’s legal or regulatory compliance (“Complaints”). Any director, officer, employee, or volunteer who violates or suspects any violation of the law, regulations, ethical rules, or any policy of the Corporation must report such activity as soon as possible by submitting a Complaint.

Complaints may be submitted to the Chief Executive Officer, who will promptly forward any such Complaints to the chair of the Board of Directors. Complaints may also be submitted directly to the chair of the Board of Directors. Complaints must be in writing and include a full statement of the acts or omissions, along with relevant dates, forming the basis of the Complaint. Complaints should state that they are made pursuant to this Policy. In order to facilitate an investigation, individuals submitting Complaints should include their contact information. Individuals may also submit Complaints on an anonymous basis. The Corporation will use its best efforts to maintain the anonymity of any such Complaint, but an investigation may result in the identification of the individual.

To submit a Complaint to the Chief Executive Officer, send it send it in a sealed envelope to the Chief Executive Officer either at that individual’s place of work, as listed in the records of the Corporation, or to the Corporation’s address.

To submit a Complaint to the chair of the Board of Directors, send it in a sealed envelope to the chair of the Board of Directors either at that individual’s place of work, as listed in the Board roster, or to the Corporation’s address.

The Board will investigate every Complaint and take or recommend corrective and disciplinary actions, if appropriate. The Board may enlist employees of the Corporation and/or outside legal, accounting, or other advisors, as appropriate, to conduct any investigation of Complaints. The Board will retain and maintain a record of all Complaints received by it and the Chief Executive Officer pursuant to this Policy and the results of the investigations. Confidentiality will be maintained throughout the investigation to the extent reasonable and practicable under the circumstances, and consistent with appropriate investigative and corrective action.

A copy of this Policy shall be distributed to all directors, officers, employees, and volunteers who provide substantial services to the corporation.

The Corporation does not permit retaliation or discrimination of any kind against any individual for Complaints submitted pursuant to this Policy that are made in good faith.

Adopted by the Board June 10, 2021.